

Project Coversheet

[1] Ownership

Unique Project Identifier: 10847

Core Project Name: Beech Street Transport and Public Realm Improvements

Programme Affiliation (if applicable): Beech Street Transformation

Project Manager: Kristian Turner

Next Gateway to be passed: Gateway 5 – Phase 1

[2] Project Brief

Project Description: The Project will address air quality issues by reducing traffic that pass through the covered roadway. At the same time, it aims to deliver a vibrant street with a high-quality public realm at the centre of Culture Mile.

Definition of need:

- The adopted 2015 Local Plan, policy CS5 supports the further improvement of the Barbican area as a cultural quarter;
- The Barbican Area Strategy and Culture Mile Look and Feel Strategy identifies the need for infrastructure improvements in Beech Street

Key measures of success:

- 1) Reduction in through traffic along Beech Street
- 2) Air quality improvements (reduction in NO₂)
- 3) Vast improvement to quality of the public realm

[3] Progress Status

Expected timeframe for the project delivery: 2018–2022

Key Milestones: Interim scheme – March 2020; Permanent scheme – 2022

Are we on track for completing the project against the expected timeframe for project delivery? Y

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No

[4] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

Since G1/2 report:

- Total Estimated Cost (excluding risk): £120,525
- Costed Risk Against the Project: 0

Scope/Design Change and Impact: Additional scope, including extensive traffic modelling

Since G3 issues report (PSC Approval 22/03/19):

- Total Estimated Cost (excluding risk): £12M–£15M
- Resources to reach next Gateway (excluding risk)
- Spend to date: £585, 217
- Costed Risk Against the Project: 0
- CRP Requested: £125,000
- CRP Drawn Down: 0

Scope/Design Change and Impact: Request to increase project scope to investigate feasibility of a two-way closure.

'Options Appraisal and Design and Authority to Start work' G3-4-5 report (as approved by PSC 16/01/2020):

- Total Estimated Cost (excluding risk): Phase 1 £1,745,362, overall £12-15m
- Resources to reach next Gateway (excluding risk) £1,160,145
- Spend to date: £585,217
- Costed Risk Against the Project: £125,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Authority to proceed with ZES implemented in March 2020

'G5 issues report (as approved by PSC 21/10/2020):

- Total Estimated Cost (excluding risk): £12-15m, increase in project budget of £380K
- Resources to reach next Gateway (excluding risk) N/A
- Spend to date: £1,425,333
- Costed Risk Against the Project: £260,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Approve increase in budget for staff costs and an increased CRP provision, note impact of judicial review, approve minor changes to design

'G5 issues report (as approved by PSC 18/02/2021):

- Total Estimated Cost (excluding risk): £12-15m,
- Spend to date: £1,494,855
- Costed Risk Against the Project: £260,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Approve continuation of traffic experiment (with consideration given to impact of the pandemic)